
AMIHAN LAND FUND

The World's First Onchain Land Treasury

\$LAND - NAV-backed exposure to titled real estate.
USDC distributions onchain. Accredited Investors Only.

NAV-Backed

Real-World Assets

Institutional Grade



Land Is the Last Unlocked Trillion-Dollar Asset Class

01

Illiquid

Land is one of the hardest assets to buy and sell. Transactions take months and require complex legal processes.

02

Fragmented

Markets are locally siloed. No standardized way to invest across geographies or compare opportunities globally.

03

Inaccessible

High minimum investments lock out most investors. No pooled vehicle offering diversified global land exposure.

AMIHAN Land Fund

NAV-Backed Onchain Land Treasury

\$LAND is an open-ended, NAV-backed onchain land treasury. Each token represents fractional exposure to independently appraised, appraised, directly-held real estate. Yields and capital gains are distributed distributed onchain in USDC each quarter.

01

Real Asset Backing

Each token is backed by appraised real estate. Minted only on onboarding — 1 token per USD of appraised value.

02

Transparent NAV

Independent semi-annual valuations. Onchain audit trail of issuance, fees and and distributions reconciled to NAV.

03

Global Access

Subscribe via Brickken. Accredited and institutional only — ex-Singapore residents. USDC paid onchain.

Why Land?

\$50T+

Global land market value

∞

Finite supply, infinite demand

300yr

Consistent long-run appreciation

0

Depreciation — land doesn't age

Traditional Fund Architecture

AMIHAN Innovations Limited (BVI) issues \$LAND at NAV — one token per USD of independently appraised value — backed by value — backed by real estate held in jurisdiction-specific SPVs. USDC distributions onchain each quarter.



REVENUE STREAMS

Property Income

Ground-lease premiums, rental yields and operational revenue — distributed in USDC. USDC.

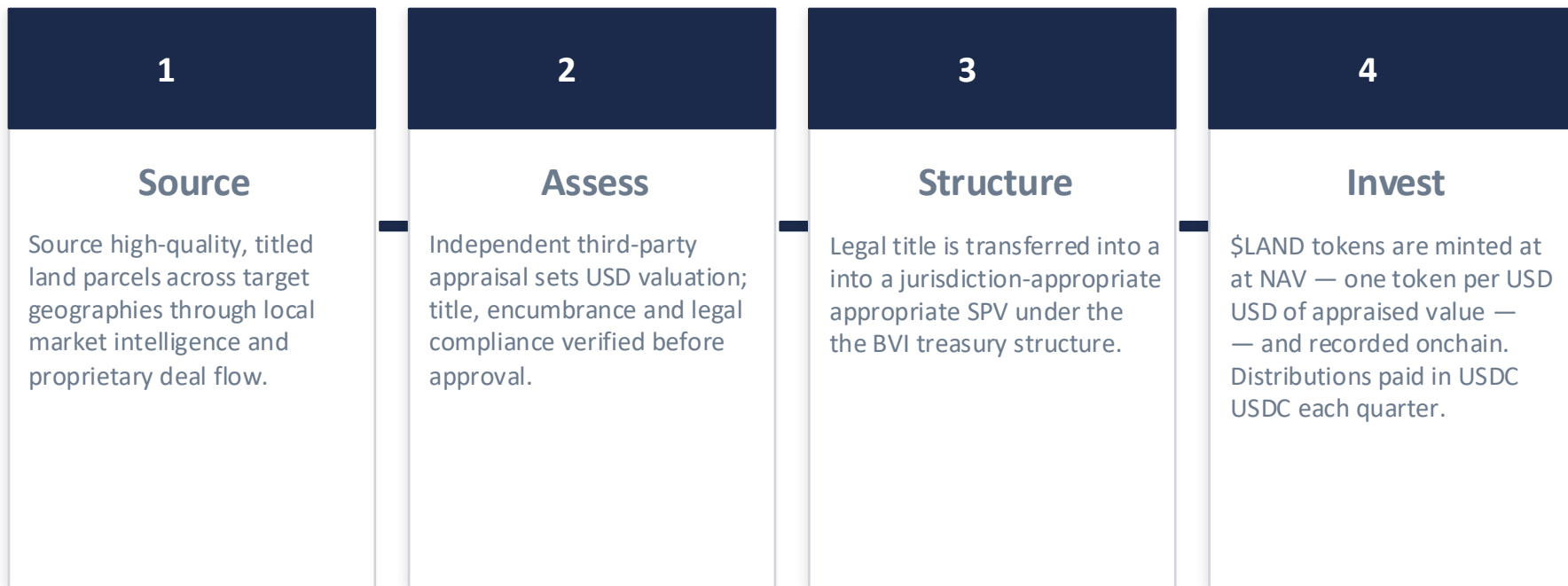
Capital Appreciation

NAV growth from independent revaluations and revaluations and strategic development.

Treasury Activity

USDC reserve yield and structured-finance optionality (e.g., AFRICA123 right).

From Real Land to Tokenised NAV



\$LAND is available to accredited and institutional investors only, via the Brickken regulated subscription platform with full KYC/AML.

Why Raw Land in Fast-Growing Economies?

Inflation Hedge

Raw land has consistently outpaced inflation over long time horizons. Land is a finite resource — its value is intrinsically tied to the cost of goods, goods, construction, and living, not financial instruments.

Scarcity-Driven Appreciation

No new land is created. In fast-urbanising economies, demand structurally outpaces supply. Raw land at the frontier of development captures outsized appreciation as cities expand.

Zero Depreciation

Unlike buildings or equipment, raw land has no physical depreciation. It requires minimal maintenance capital, meaning capital is preserved by its very nature.

7–12%

Avg. annual land appreciation
in fast-growing Asian economies

2–3×

Land tends to outperform CPI
over 10-year rolling periods

30yr

Average holding for raw land
in sovereign wealth funds

USD 0

Operating cost for dormant
raw land holdings

Why Now?

\$50T+

Global land market — largely inaccessible to institutional vehicles

Fastest-Growing Economies

South & Southeast Asia, Sub-Saharan Africa, and LatAm are urbanising at unprecedented speed — land at the urban fringe is the primary beneficiary of this structural shift.

Rate Environment

Rising inflation and real-asset repricing have driven institutional capital toward hard assets. Raw land offers both inflation protection and uncorrelated returns.

No Comparable Product

No regulated wrapper offers diversified, NAV-NAV-backed exposure to titled land with onchain settlement. \$LAND is first-to-market market in a structurally underserved segment.

Real Yield, Institutionally Distributed

\$LAND holders earn direct exposure to underlying property income, NAV-linked capital gains, and treasury yield — distributed distributed onchain in USDC each quarter, reconciled against independent valuations.

01

Property Income

Rental and operational revenue from real estate holdings — including the Apuao Grande ground lease (USD 2.0m premium plus 10–12% gross hotel revenue share).

02

Capital Appreciation

NAV growth from independent semi-annual revaluations — Apuao Grande appraised at USD 6–8m (central USD 7m), supporting a 71% LTV on Tranche 1 at USD 5m.

03

Treasury Activity

Reserve yield on USDC and structured-finance optionality — including the AFRICA123 1% perpetual perpetual land-bank right held off-off-balance-sheet.

USDC distributions, onchain • 1% Mint Fee • 2% p.a. Management Fee • 20% Success Fee on net realisations

Confirmed Pipeline & Wide Distribution

ASSET PIPELINE

Confirmed Assets

Apua Grande, AFRICA123, Nordic + 3 in pipeline

Valuation Rigor

Independent third-party valuations on every asset

Strategic Optionality

AFRICA123 1% right · 42,864 ha secured

Conservative Capital

Tranche 1 at 71% LTV vs. appraisal

Build-Out Visibility

USD 22.9m build · USD 38–44m Y10 exit (\$2)

\$LAND Subscriptions

Brickken platform · KYC/AML · USDC or fiat

Secondary Market

Regulated venue and market-maker dialogue underway

Partner Network

Surbana Jurong · institutional LPs

Global Investors

Accredited / institutional only · ex-Singapore residents

Quarterly Reports

Q1 2026 Report issued · onchain NAV reconciliation

Structured for Compliance

ENTITY STRUCTURE

BVI Incorporated

AMIHAN Innovations Limited (BVI) is the issuer. Each asset sits in a jurisdiction-appropriate SPV holding registered title.

INVESTOR ELIGIBILITY

Accredited Investors Only

Offered to accredited and institutional investors only, via Brickken. Not offered to Singapore residents.

KEY HIGHLIGHTS

- BVI-incorporated entity structure
- Direct real estate only — MAS SFA exempt
- Brickken regulated subscription platform · KYC/AML KYC/AML
- Accredited and institutional investors only — not offered to Singapore residents
- Onchain audit trail · every mint, fee and distribution logged on Ethereum
- Independent third-party valuations · semi-annual revaluations
- Segregated SPV structure per jurisdiction

Key Milestones Ahead

Q1–Q2 2026 ✓

Foundation

- Legal DD complete
- Independent valuation
- Investment model
- Brand & reporting framework

Q2–Q3 2026

Tranche 1

- Apuao Grande capex
- RPT clearance
- Tranche 1 launch (USD 5m)
- Platform expansion

Q4 2026

Build-Out

- Phase 1 ground break
- Tranche 2 launch
- Nordic asset close target
- Construction Phase 1

H2 2027+

Stabilise

- Soft opening (30 keys)
- USDC income distributions distributions
- Secondary-market liquidity
- Institutional dialogue

Mercedes Island (Apuao Grande)

64-hectare titled private island in the Calaguas archipelago, Philippines.
Appraised at USD 6–8m. 40% foreign equity in LPR Grand Resorts Inc. plus 75-year ground lease.

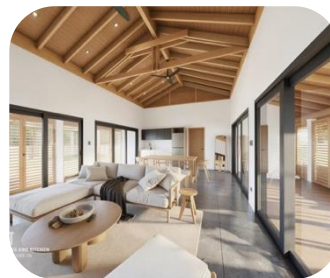
64 ha titled · 4 TCTs · 2.1 km contiguous beach

Independent valuation: USD 6–8m

Eco-luxury HBU: 55 keys, 12–13% IRR (10yr)

Ground lease: USD 2m premium + 10–12% revenue

Year-10 exit value: USD 38–44m (S2 case)



Confirmed Asset Pipeline

Asset	Type	Geography	Est. Returns	Status
Apuao Grande Island	Boutique Resort	Philippines	IRR 12–13% (10y)	Closed and on chain
Lombok Raw Land	Resort / Eco-Tourism	Indonesia	TBC	Local SPV prepared
AFRICA123 1% Land Right	Strategic Optionality	Pan-Africa	Long-duration	Right secured (Mar 2026)
Milkwood City Block A	Urban Infill	South Africa	Est. IRR 12–16%	Equity option secured
200 ha Raw Land	Land Banking	Norway	TBC	Binding bid submitted
Nordic Strategic Asset	Income Diversifier	Nordic Europe	Confidential	Active diligence



AMIHAN Land Fund

Tranche 1 Now Open — USD 5m, Asset-Backed

NAV-Backed

USD 6–8m independent valuation; 71% LTV

Transparent

Onchain audit trail · USDC distributions

Yield-Bearing

Ground-lease cash flows from Q3 2027

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